

**OPEC FUND FOR INTERNATIONAL DEVELOPMENT LOAN
AGREEMENT (AUTHORIZATION) ACT, 1982**

No. 18



of 1982

ARRANGEMENT OF SECTIONS

Section

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2. Authorization to raise loan
3. Loan to be paid into Development Fund
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5. Powers of Minister in connexion with loan
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An Act to authorize the raising of a loan by the Government from the Opec Fund for International Development for the purpose of financing the construction of the International Airport at Gaborone

Date of Assent: 23.9.82.

Date of Commencement: 1.5.82.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the OPEC Fund for International Development Loan Agreement (Authorization) Act, 1982, and shall be deemed to have come into operation on 1st May, 1982.

Short title
and commencing

2. The Minister may raise by loan from the OPEC Fund for International Development (hereinafter referred to as "the Fund"), an amount not exceeding in the aggregate \$3 000 000 (three million United States dollars) on such terms and conditions as may be agreed between the Minister and the Fund.

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3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

5. The Minister is hereby empowered to sign on behalf of the Government or to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

6. As soon as practicable after the raising of the loan the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.

PASSED by the National Assembly this 17th day of August, 1982.

B. K. TEMANE,
Clerk of the National Assembly.